



## **BEARFACTS 1994 – 2004**

### **Caldwell , North Carolina [37027]**

Caldwell is one of 100 counties in North Carolina. It is part of the [Hickory-Lenoir-Morganton, NC \(MSA\)](#). Its 2004 population of 78,413 ranked 33rd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Caldwell had a per capita personal income (PCPI) of \$26,005. This PCPI ranked 37th in the state and was 88 percent of the state average, \$29,387, and 79 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.1 percent from 2003. The 2003-2004 state change was 5.3 percent and the national change was 5.1 percent. In 1994 the PCPI of Caldwell was \$18,239 and ranked 39th in the state. The 1994-2004 average annual growth rate of PCPI was 3.6 percent. The average annual growth rate for the state was 3.7 percent and for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Caldwell had a total personal income (TPI) of \$2,039,138\*. This TPI ranked 34th in the state and accounted for 0.8 percent of the state total. In 1994 the TPI of Caldwell was \$1,330,608\* and ranked 31st in the state. The 2004 TPI reflected an increase of 2.8 percent from 2003. The 2003-2004 state change was 6.8 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.4 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Caldwell. In 2004 net earnings accounted for 66.2 percent of TPI (compared with 70.1 in 1994); dividends, interest, and rent were 13.3 percent (compared with 14.9 in 1994); and personal current transfer receipts were 20.5 percent (compared with 15.0 in 1994). From 2003 to 2004 net earnings increased 2.2 percent; dividends, interest, and rent decreased 0.8 percent; and personal current transfer receipts increased 7.3 percent. From 1994 to 2004 net earnings increased on average 3.8 percent each year; dividends, interest, and rent increased on average 3.1 percent; and personal current transfer receipts increased on average 7.7 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Caldwell increased from \$1,303,835\* in 2003 to \$1,323,472\* in 2004, an increase of 1.5 percent. The 2003-2004 state change was 6.1 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$917,582\* to the 2004 estimate was 3.7 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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